



THE BUSH CLUB INC.

Statement of Financial Position at 30 June 2017

2016		2017
	<u>Current Assets</u>	
1,340	Cash at Bank	1,884.51
43,870	ING "Business Optimiser" Deposit Account	44,219.33
50	Prepaid Costs	550.00
<u>45,260</u>	Total Assets	<u>46,653.84</u>
	 <u>Current Liabilities</u>	
11,960	Members Subscriptions Received in Advance	10,930.00
240	Prepaid Donations	0.00
550	Prepaid Members Hard Copy Newsletter Levy	0.00
329	Creditors	82.22
<u>13,079</u>	Total Liabilities	<u>11,012.22</u>
 <u><u>32,182</u></u>	 <u>Net Assets</u>	 <u><u>35,641.62</u></u>
	 <u>Accumulated Funds</u>	
	General Fund:	
18,992	Opening Balance (01 July 2016)	22,584.56
3,592	addt: Operating Surplus YE June 2017	3,311.06
<u>22,585</u>		<u>25,895.62</u>
0	deduct: Amount transferred to Contingency Fund	0.00
<u>22,585</u>	General Fund	<u>25,895.62</u>
9,000	Contingency Fund	9,000.00
597	Conservation Fund	746.00
<u><u>32,182</u></u>	<u>Total Accumulated Funds</u>	<u><u>35,641.62</u></u>



THE BUSH CLUB INC.

Income and Expenditure Statement Year ended 30 June 2017

2016		2017
	<u>Income</u>	
	<i>Subscriptions and fees received</i>	
18,315	Individual memberships	17,900.00
4,670	Prospective members	4,200.00
<u>22,985</u>		<u>22,100.00</u>
	<i>Other Income</i>	
895	Donations Received	705.00
791	Interest Income	650.83
<u>1,686</u>		<u>1,355.83</u>
<u>24,671</u>	<u>Total Income</u>	<u>23,455.83</u>
	<u>Expenditure</u>	
	<i>Administrative Expenses</i>	
3,747	Printing & Distribution -Newsletter /Walks Program	2,777.35
(970)	deduct: 'Hard Copy Levy' received from members	(820.00)
<u>2,777</u>	Net cost Printing & Distribution-Newsletter /Walks Program	<u>1,957.35</u>
59	Other Printing and Stationery	38.78
356	Other Postage and Phone	456.20
3,629	Public Liability Insurance	3,375.87
4,467	Personal Accident Insurance	3,582.03
660	Rent - Meeting Room	540.00
3,190	Social expenses	2,305.14
54	Annual Statement lodgement fee	44.00
48	Dues and Subscriptions	0.00
0	Donations	630.00
0	Equipment Maintenance	586.95
504	Club Website and Software costs	595.03
1,439	First Aid Course fees	1,822.00
517	Promotional costs: Club Badges	0.00
472	Sundry expenses: Training	344.42
0	Bank fees	12.00
<u>18,173</u>		<u>16,289.77</u>
	<i>Affiliation Fees</i>	
2,255	The Confederation of Bushwalking Clubs of NSW	3,000.00
550	Nature Conservation Council of NSW	550.00
0	Australian Conservation Foundation	75.00
100	National Parks Association	100.00
0	Colong Foundation for Wilderness	30.00
0	Kosciuszko Huts Association	100.00
<u>2,905</u>		<u>3,855.00</u>
<u>21,078</u>	<u>Total Expenditure</u>	<u>20,144.77</u>
<u>3,592</u>	<u>Operating Surplus</u>	<u>3,311.06</u>